

**Producer Advisory Council
Meeting Minutes**

**March 21, 2012
12:00-1:30pm
Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202
Conference Room 850-B**

Council Members:

Colorado Group Insurance Association
Colorado State Association of Health Underwriters
Financial Planning Association of Colorado
Land Title Association of Colorado
Long Term Care Forum of Colorado
National Association of Insurance & Financial Advisors
Professional Independent Insurance Agents
Rocky Mountain Insurance Information Association
Society of Financial Service Professionals
Industry
Industry

Division of Insurance:

Paula Sisneros, Jo Donlin, Marianne Goodland, Caryn Berumen

Individual Contact:

Dorothy Marshall

Greg Wolff
Aaron Eisenach
Hartman Axley, James Evans, Coleen Love
Gary Frisch
Carole Walker
Robert Avery, Janet Van Dorn
Jim Passarelli
Steve Caldara

Administrative Matters

- Approval of Minutes: The September and November 2011 and the January and February 2012 meeting minutes were approved.

Long Term Care Update

- Regulation 4-4-4: Janet Van Dorn discussed changes that will be made to this regulation.
- LTC Month: Aaron Eisenach advised that they would like to have the Governor designate November as LTC month.

Trustee Protection Bill

- Hart Axley advised that the bill will not be introduced this year.

Revised Bulletins on Certificates of Insurance

- Paula Sisneros advised that the Division's regulation review project has taken priority and that this bulletin will be worked when the project concludes.

Legislation / Communications

- Marianne Goodland, the Division's Director of Consumer Education, was introduced to the Council. Marianne discussed the recent media releases issued by the Division.
- Speaking engagements: Jo Donlin reminded the council that the Division is looking for opportunities to speak to consumer groups and producer groups. Insurance producers can receive CE credit for DOI presentations however, the request for CE credit needs to be made in advance of the presentation.
- Legislative Update:
 - HB-1071, Portable Electronics Insurance
 - HB-1119, Suppl Approp Dept Of The Treasury
 - HB-1211, Title Insurance Agent Physical Office in State

Legislation / Communications (cont'd)

- Legislative Update:
 - HB-1215, Surplus Lines Insurance Fed Conformity
 - HB-1266, Sunset Continue Bail Bond Agent Regulation
 - HB-1289, Auto Insurance Complaints Adverse Action
 - SB-38, Protect Consumers Residential Roofing Work

General

SB-131, Duty Search for Designated Beneficiary Agreements – Hart Axley discussed the effects of this bill.

Rulemaking Hearings

- ❖ April 2, 2012: 20 regulations will be heard.
- ❖ The Division will create a listserve for external review of Division regulations. This will allow the industry and interested individuals the opportunity to review the Division's proposed changes to a regulation and to provide comments to the drafter. Not all regulations will be sent out for external review: Division staff has the discretion to decide if external review is necessary.

Action Items

- ❖ Membership: Individual agent, Amy Duncan will be removed from the membership list. Paula Sisneros will contact Adela Retana, Jorge Orozco and Ken Valdez to determine if they want to continue to participate on the Council. Based on their responses, Paula will send an e-mail blast to find other individual agents who would like to actively participate on the Council.
- ❖ Agenda Items for April:
 - Operating Principals;
 - Membership;
 - Should the November 21, 2012 PAC meeting be rescheduled to October or December?
 - E-mail Paula Sisneros with any agenda items